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Hamra Enterprises Acquires 24 New Panera Bread Locations

Missouri-based restaurant operator continues growth mode

SPRINGFIELD, Mo. – For the second time this year Hamra Enterprises, a nationwide, family-owned, restaurant operator headquartered in Springfield, Mo., has announced a major expansion, with the acquisition of two dozen Panera Bread® cafés in the Deep South.

"Thanks to a quality team dedicated to guest service and excellence, Hamra Enterprises has experienced phenomenal growth over the past year, which has enabled us to grow our family and the communities we serve," said Mike Hamra, President and CEO of Hamra Enterprises. "We are excited to be adding 24 locations that were developed by another great Panera Bread owner who has been a Panera Bread franchisee for 24 years, and I am excited to have the employees of CSC join our team and looking forward to supporting them in their business to serve guests and the communities they do business in."

Hamra Enterprises will be acquiring the new Panera locations from CSC Investments, which represents Hamra's first restaurants in Alabama, Georgia, and Louisiana and adds to Hamra's existing 12 locations in Arkansas, Mississippi, and Tennessee. Hamra Enterprises will now own and operate 195 restaurants in 11 states, which includes 98 Wendy's® and 7 Noodles & Company® restaurants, and now 90 Panera Bread cafés.

Hamra Enterprises will now operate in Alabama, Arkansas, Georgia, Illinois, Kansas, Louisiana, Massachusetts, Missouri, Mississippi, New Hampshire, and Tennessee. With the change in ownership, over 800 CSC employees will transition to Hamra Enterprises, increasing the Hamra employment base to more than 7,400.

The owners of CSC Investments, Dan Cooke and Tom Krings are excited for the future of the team they have built over the past 24 years. "We have an environment at CSC Investments where dignity and respect for our teams has been the cornerstone of our core beliefs and Hamra Enterprises has an equally impressive "people first" culture that aligns with what we created in our organization so it's an amazing fit and easy transition for our teams to join Hamra Enterprises," said Dan Cooke, President of CSC Investments.

The acquisition of the 24 Panera Bread cafés from CSC comes on the heels of an agreement reached in May, with Hamra Enterprises announcing plans to open 24 Caribou Coffee® locations in Missouri. This is in addition to the opening of two new Wendy's locations in Missouri, also this year.

"At Hamra Enterprises we pride ourselves in being a people-forward organization, with initiatives and programs where people are fully supported and thrive professionally and personally. And that, I believe, has contributed directly to our success," Hamra said. "This is an exciting time for Hamra Enterprises. We look forward to what the future holds." Panera Bread locations new to the Hamra Enterprises family include:

Alabama:

- Mobile 750 Schillinger Road South
- Mobile 9 Du Rhu Drive

Georgia:

- Fort Oglethorpe 2620 Battlefield Parkway
 Daltar
- Dalton 1303 West Walnut Avenue

Louisiana:

- Baton Rouge 7877 Jefferson Highway
- Baton Rouge 3304 South Quad Patrick F. Taylor Hall

5000 Hennessey Drive

733 Louisville Road

- Baton Rouge
- Covington 70411 Highway 21
- Harvey 2424 Manhattan Blvd.
- Lafayette 2622 Johnston Drive
- Lake Charles 3403 Nelson Road
- Metairie 4848 Veterans Blvd.
- New Orleans 309 N Carrollton Avenue
- Slidell 70 Town Center Parkway

Tennessee:

- Alcoa
- Chattanooga 417 Market Street
- Chattanooga 1810 Gunbarrel Road
- Chattanooga 562 Northgate Mall Drive
- Cleveland 375 Paul Huff Parkway
- Knoxville 4855 Kingston Pike
- Knoxville 2000 Cumberland Avenue
- Knoxville 205 North Peters Road
- Knoxville 4893 N Broadway Street NE
- Oak Ridge 471 South Illinois Avenue

About Hamra Enterprises

Hamra Enterprises is a dynamic organization owned and founded in 1975 by the Hamra family with its headquarters in Springfield, Missouri, and includes four outstanding restaurant brands with more than 7,400 employees in 11 states: Alabama, Arkansas, Georgia, Illinois, Kansas, Louisiana, Massachusetts, Missouri, Mississippi, New Hampshire, and Tennessee. Hamra Enterprises is committed to providing the highest quality products and services within the hospitality industry, creating exceptional experiences for people and communities by engaging each of its restaurant neighborhoods through community service, fundraising, and other philanthropic partnerships such as Boston Children's Hospital, Make-A-Wish of Illinois, Children's Miracle Network Hospitals, The Dave Thomas Foundation for Adoption and St. Jude's Children's Research Hospital. For more information, visit hamraenterprises.com.